

# Press-release of 22.07.2010

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On 21st July 2010, the Federal Antimonopoly Service (FAS Russia) fined "MRSK Ural" OJSC for violating Information Disclosure Standards approved by No.24 Decree of the Government of the Russian Federation for wholesale and retail market participants.

FAS Russia established that "MRSK Ural" OJSC violated deadline for publishing information in electronic mass media, including the company's official site, and official print media established by the Standards for information disclosure.

For instance, in 2009-2010 the company failed to publish information about applications of consumers for technical connection, which, in its turn, did not allow market participants to obtain full information about free capacity.

Under Article 9.15 of the Code of the Russian Federation on Administrative Violations, the company is fined 300,000 Rubles.

In 2010 FAS Russia has tightened its control over compliance with the Information Disclosure Standards by participants of wholesale and retail energy markets (including network organizations, producers of electric energy, energy suppliers and the providers of last resort). In the first six months of 2010 FAS initiated more than ten cases under Article 9.15 of the Code on Administrative Violations against legal entities and their officials.

## *Reference:*

*Article 9.15 of the Code of the Russian Federation on Administrative Violations established administrative liability for participants of wholesale markets of electric energy and capacity or retail markets of electric energy that violate procedures, methods or deadlines, established by the Standards for disclosing information, for publishing information in the print media, which publish official materials of the authorities in accordance with the federal laws and the laws of the constituent territories of the Russian Federation, and in electronic mass media, as well as the procedures, methods and deadlines for submitting information upon a written request of interested persons, which is punishable by an administrative fine upon officials - from 20,000 to 30,000 Rubles; and upon legal persons - from 2000,000 to 50,000 Rubles.*